ARIZONA COMMERCE AUTHORITY

ARIZONA COMPETES FUND

FY2026 ANNUAL REPORT

NOVEMBER 1, 2026

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I. *Overview*

Pursuant to A.R.S. § 41-1545 *et seq.,* the Arizona Commerce Authority (the "Authority") administers the Arizona Competes Fund ("ACF"). In accordance with A.R.S. § 41-1545.02, grants from the ACF may be awarded for (i) attracting, expanding or retaining Arizona basic enterprises (A.R.S. § 41-1545.02(A)(1)) and (ii) supporting and advancing programs and projects for microenterprises, rural businesses, small businesses and business development that enhance economic development (A.R.S. § 41-1545.02(A)(2)).

Pursuant to A.R.S. § 41-1545.04, the Authority is required to submit an annual report on ACF activity by November 1 of each year. This document constitutes the Authority's annual report on ACF activity for Fiscal Year 2026 (July 1, 2025, through June 30, 2026) ("FY2026").

II. *Grants Attracting, Expanding or Retaining Arizona Basic Enterprises – A.R.S. § 41-1545.02(A)(1)*

A. Grants Awarded in FY2026

During FY2026, the Authority awarded the following two (2) grants om accordance with A.R.S. § 41-1545.02(A)(1) representing a total commitment of $6,000,000:

1.

Grantee:	Amkor Technology Arizona, Inc.
Award Amount:	$5,000,000
New Jobs:	1,319
Commitment Average Wage:	$94,468
Commitment Health Insurance:	65%
Commitment Capital Investment:	$1,227,000,000

2.

Grantee:	Northrop Grumman Systems Corporation
Award Amount:	$1,000,000
New Jobs:	606
Commitment Average Wage:	$96,857
Commitment Health Insurance:	65%
Commitment Capital Investment:	$184,400,000

B. A.R.S. § 41-1545.02(A)(1) Grants from ACF Inception through FY2026 and Grantees' Progress Towards Grant Commitments

From inception of the ACF through the end of FY2026 (i.e., during Fiscal Years 2012 through 2026), the Authority has awarded 60 grants pursuant to A.R.S. § 41-1545.02(A)(1). Table 1A and Table 1B at Section VI.A and Section VI.B below, respectively, summarizes the 60 grants as well as the grantees' progress through the end of FY2026 in respect to the job creation, average wage and capital investment commitments of the grants.

III. *Grants Supporting and Advancing Programs and Projects for Microenterprises, Rural Businesses, Small Businesses and Business Development that Enhance Economic Development – A.R.S. § 41-1545.02(A)(2)*

C. Grants Awarded in FY2026

During FY2026, the Authority awarded grants in accordance with A.R.S. § 41-1545.02(A)(2) through one of the following four (4) programs supporting rural and small businesses:

1. **Program:** **Rural Economic Development Grant ("REDG")**

Objective: The REDG is a competitive grant program designed to help rural Arizona communities develop infrastructure that strengthens their capacity and competitiveness for economic growth, and thereby ultimately improves economic conditions and enhances the quality of life in rural Arizona. To that end, the REDG provides grants to partially fund qualifying rural infrastructure projects that will generate private sector job creation (or retention) and capital investment, particularly in base industries. These grants are often part of long-term projects and may not result in immediate job creation.

Awards: No REDG awards were given in FY2026.

2. Program: **Arizona Innovation Challenge ("AIC")**

Objective: The AIC is a competitive business plan competition that encourages commercialization of new technologies and small business growth, which may not result in immediate job creation and capital investment.

Awards: Aggregate AIC awards of $500,000 were made in FY2026.

Grantees: AIC awards were given in FY2026 to the following 10 grantees:

1. Aduvo, LLC
2. DeepLook, Inc.
3. Desertlore LLC, dba Legion Platforms
4. Loanscape, Inc.
5. Ogiso Health, Inc.
6. Prickly Pear Health, Inc.
7. ProPlaintiff.ai, Inc.
8. Rezliant, Inc.
9. SaveNaturally, Inc.
10. SteerCo Analytics, Inc.

3. Program: **Arizona Small Business Development Center Grant (AZSBDCG)**

Objective: The AZSBDCG is a grant program administrated through the Arizona Small Business Development Center (SBDC) network to enhance economic development by tracking and improving business creation, location, and expansion activities for small businesses and in rural Arizona particularly. This program extends ACA's reach throughout Arizona with a constant presence via the SBDC staff promoting state programs and resources to small businesses.

Awards: No AZSBDCG awards were given in FY2026.

Grantee: N/A

4. Program: **Arizona COVID-19 Assistance Grant (AZCAG)**

Objective: The AZCAG provided funds to a community engagement organization to mitigate the economic effects of the COVID-19 Virus.

Awards: No AZCAG awards were given in FY2026.

D. REDG, AIC, AZSBDC, and AZCAG Grants from ACF Inception through FY2026 and Grantees' Progress Towards Grant Commitments

From inception of the ACF through the end of FY2026, pursuant to A.R.S. § 41-1545.02(A)(2), the Authority has awarded 25 REDG, 155 AIC, six (6) AZSBDCG and one (1) AZCAG Grant. Table 2 and Tables 3A-3D at Sections VI.D through VI.H below, respectively, summarize each of the REDG, AIC grants, and AZSBDC grants as well as the grantees' progress through the end of FY2026.

IV. *Summary of All ACF Grants from ACF Inception through FY2026*

Table 4 at Section VI.I below summarizes all 247 ACF grants (the 60 grants awarded pursuant to A.R.S. § 41-1545.02(A)(1) and the 187 grants awarded pursuant to A.R.S. § 41-1545.02(A)(2)) from the ACF's inception through the end of FY2026 in respect to grant awards and payments; job, wage and investment commitments; and grantee performance.

V. *Average Grant Award per Committed Job and Jobs Created per NAICS Sector*

Pursuant to A.R.S. § 41-1545.04(A)(10), from inception of the ACF through the close of FY2026, the average ACF grant payment per created job has been $2,797 ($92,822,247 in aggregate grant payments to date divided by 33,186 aggregate jobs created by all grantees to date).

Pursuant to A.R.S. § 41-1545.04(A)(11), Table 5 at Section VI.J below reflects the number of jobs created in Arizona by ACF grant recipients in all applicable sectors of the North American Industry Classification System ("NAICS").

VI. *Tables*

A. Table 1A: A.R.S. § 41-1545.02(A)(1) Grants through FY2026 – Grants with Performance Period or Performance Requirements Complete

Fiscal Year	Grantee [1]	NAICS Code	Proposed Grant Award	Actual Grant Award	Total Job Creation Commitment	Jobs Created To-Date	Ratio of Actual-to - Committed Jobs [2]	Average Annual Wage Commitment	Average Annual Wage of Jobs Created To-Date	Capital Investment Commitment	Capital Investment Made To-Date	% of Employee Health Insurance Cost Offered [3]
Prior Years	22 Grants	Various	$41,550,000	$33,734,512	14,952	13,694	92%	$65,053	$81,625	$2,016,436,670	$2,758,658,257	65%
FY2026	Universal Electronics	3343103	$500,000	$155,830	131	41	31%	$103,684	$141,990	$5,414,810	$5,377,993	65%
FY2026	Republic Services Customer Resource Center West, LLC	562211	$500,000	$154,809	520	167	32%	$40,047	$41,569	$3,700,000	$4,672,406	65%
FY2026	Nikola Corporation	336111	$3,500,000	$2,000,000	2012	556	28%	$65,000	$108,206	$1,000,000,000	$139,020,072	65%
FY2026	Allstate Insurance Company	524210	$1,000,000	$269,994	2350	687	29%	$44,889	$79,757	$26,276,060	$34,984,030	65%
Total/ Avg	**26 Grants**		**$47,050,000**	**$36,315,145**	**19,965**	**15,145**	**76%**	**$62,276**	**$82,238**	**$3,051,827,540**	**$2,942,712,758**	

[1] Grantees have committed to create a certain number of jobs at an average wage and make a certain dollar amount of capital investment over a performance period spanning several years. Actual job creation, average wage and capital investment numbers are only listed for those grantees that have completed their respective performance periods or performance requirements. All jobs created, average wages and capital investments made, including those by grantees in their performance period, have been included in Table 4.
[2] Ratio of actual to committed jobs includes only actual jobs for those grants that have completed their performance period or performance requirements.
[3] A condition of eligibility for grants issued in accordance with A.R.S. § 41-1545.02(A)(1) is that the prospective applicant includes health insurance coverage for employees and pay at least 65% of the attendant insurance premium or membership cost.

B. Table 1B: A.R.S. § 41-1545.02(A)(1) Grants through FY2026 – Grants Rescinded

The following grants were relinquished with no payments to the grantees.

Fiscal Year	Grantee [1]	NAICS Code	Proposed Grant Award	Actual Grant Award	Total Job Creation Commitment	Jobs Created To-Date	Ratio of Actual- to -Committed Jobs [2]	Average Annual Wage Commitment	Average Annual Wage of Jobs Created To-Date	Capital Investment Commitment	Capital Investment Made To-Date	% of Employee Health Insurance Cost Offered [2]
Prior Years	6 Grants	Various	**$6,950,000**	$0	**3,835**	836	22%	**$64,677**	$51,767	**$78,967,500**	**$56,769,398**	65%
FY2026	23andMe, Inc.	517919	**$500,000**	$0	**52**	0	0%	**$100,000**	$0	**$18,367,000**	**$0**	65%
Total/ Avg	**7 Grants**		**$7,450,000**	**$0**	**3,887**	**836**	**22%**	**$65,150**	**$51,767**	**$97,334,500**	**$56,769,398**	

[1] Grantees have committed to create a certain number of jobs at an average wage and make a certain dollar amount of capital investment over a performance period spanning several years. All jobs created, average wages and capital investments made and reported to ACA for these rescinded grants are listed here.
[2] A condition of eligibility for grants issued in accordance with A.R.S. § 41-1545.02(A)(1) is that the prospective applicant include health insurance coverage for employees and pay at least 65% of the attendant insurance premium or membership cost.

C. Table 1C: A.R.S. § 41-1545.02(A)(1) Grants through FY2026 – Grants Within Performance Period

Grant Year	Grantee	NAICS Code	Proposed Grant Award	Total Job Creation Commitment	Average Annual Wage Commitment	Capital Investment Commitment	% of Employee Health Insurance Cost Offered [1]
2016	JDA Software Group, Inc.	551114	$350,000	[2]	[2]	[2]	[2]
2016	ZipRecruiter, Inc.	561311	$500,000	238	$75,924	$11,390,000	65%
2017	World View Enterprises	336414	$1,000,000	298	$56,540	$25,200,000	65%
2017	Rogers Corporation	339900	$900,000	190	$75,358	$21,690,000	65%
2017	Caterpillar Global Mining, LLC	333120	$4,000,000	635	$90,000	$50,000,000	65%
2018	Benchmark Electronics, Inc.	334412	$1,800,000	512	$92,671	$35,100,000	65%
2018	ZipRecruiter, Inc.	541612	$250,000	262	$75,924	$15,000,000	65%
2019	Deloitte Consulting, LLP	541211	$2,500,000	1,000	$95,201	$30,000,000	65%
2019	Boeing Company	336411	$750,000	914	$87,985	$10,000,000	65%
2020	NortonLifeLock, Inc.	541512	$1,000,000	150	$157,000	$13,412,328	65%
2020	Mark Anthony Brewing, Inc.	312130	$1,250,000	250	$42,614	$275,000,000	65%
2021	Align Technology, Inc.	339114	$500,000	150	$111,446	$4,100,000	65%
2021	DOT Foods, Inc.	424410	$125,000	60	$50,000	$10,900,000	65%
2021	Viavi Solutions, Inc.	334516	$375,000	233	$139,820	$96,311,609	65%
2022	Commercial Metals Company	331110	$1,000,000	186	$70,000	$435,400,000	65%
2022	Rauch North America, Inc.	312111	$600,000	209	$55,902	$280,000,000	65%
2023	The Reinalt-Thomas Corporation	441340	$1,000,000	250	$80,704	$200,000,000	65%
2023	Ross Dress for Less, Inc.	448410	$500,000	1,308	$40,321	$607,275,832	65%
2024	TSMC Arizona Corporation	334413	$10,000,000	1,900	$69,410	$12,100,000,000	65%
2024	EnPro Industries, Inc.	339991	$700,000	286	$60,976	$35,000,000	65%
2024	Nucor Steel Kingman, LLC.	331110	$400,000	128	$85,793	$100,000,000	65%
2024	LG Energy Solution Arizona, Inc.	335910	$5,000,000	2,800	$47,000	$2,852,000,000	65%
2024	Republic Services	562920	$1,500,000	600	$97,000	$120,000,000	65%
2024	Lifestance Health	621112	$300,000	100	$125,000	$1,200,000	65%
2024	ASM America, Inc.	333242	$5,000,000	500	$110,000	$331,000,000	65%
2026	Amkor Technology Arizona, Inc.	334413	$5,000,000	1,319	$94,468	$1,227,000,000	65%
2026	Northrop Grumman Systems Corporation	336413	$1,000,000	606	$96,857	$184,400,000	65%

Grant Year	Grantee	NAICS Code	Proposed Grant Award	Total Job Creation Commitment	Average Annual Wage Commitment	Capital Investment Commitment	% of Employee Health Insurance Cost Offered [1]
Total/Avg	**27 Grants**		**$47,300,000**	**15,084**	**$74,969**	**$19,071,379,769**	

[1] A condition of eligibility for grants issued in accordance with A.R.S. § 41-1545.02(A)(1) is that the prospective applicant include health insurance coverage for employees and pay at least 65% of the attendant insurance premium or membership cost.
[2] During the 10-year period, Grantee is precluded from transferring to a location outside of Arizona more than five (5) of its 314-employee headquarter workforce in existence as of the date of the grant.

D. Table 2: REDG Grants through FY2026 – Grants with Reporting Period Complete

The primary goal of REDG grants is to enhance rural community's competitiveness through reimbursement assistance for infrastructure improvements. These grants are often part of long-term projects and may not result in immediate job creation and capital investment.

Grant Year	Grantee	NAICS Code	Proposed Grant Awards	Actual Grant Awarded	Total Job Creation Commitment	Actual Jobs Created	Ratio of Actual-to -Committed Jobs	Average Annual Wage Commitment	Average Annual Wage of Jobs Created To-Date	Capital Investment Commitment	Capital Investment Made To-Date	% of Employee Health Insurance Cost Offered [3]
2012-2025	25 Grants	N/A	$6,529,403	$6,387,952	2,788	1,840	66%	$34,449	$32,282	$389,766,227	$201,402,000	N/A
FY2026	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total/ Avg	**25 Grants**		**$6,529,403**	**$6,387,952**	**2,788**	**1,840**	**66%**	**$34,449**	**$32,282**	**$389,766,227**	**$201,402,000**	

E. Table 3A: AIC Grants through FY2026 – Grants with Reporting Period Complete [4]

The AIC grant program is a competitive business plan competition that encourages commercialization of new technologies and small business growth, which may not result in immediate job creation and capital investment.

Grant Year	Grantee	NAICS Code	Proposed Grant Award	Actual Grant Awarded	Job Creation Estimated [1]	Jobs Created [2]	Ratio of Actual to Estimated Jobs	Average Annual Wage of Jobs Created [3]	Capital Investment Made[4]
2012 - 2020	95 Grantees	Various	$20,531,375	$19,796,011	[1]	1154	[1]	$82,396	$95,413,029[5]
2021	Delta Thermal, Inc.	221116	$150,000	$146,648	[1]	12	[1]	$90,000	$1,900,000
2021	EscrowTab, Inc.	519100	$150,000	$150,000	[1]	1	[1]	[3]	0
2021	Journeyage, LLC	541511	$150,000	$150,000	[1]	0	[1]	[3]	$4,000,000
2021	Neolight, LLC	339113	$150,000	$135,112	[1]	4	[1]	[3]	$823,776
2021	Retainer Club (Custom Club)	621210	$150,000	$150,000	[1]	7	[1]	[3]	$7,200,000
2021	RVnGO (Formerly RVelocity, Inc.)	532120	$150,000	$150,000	[1]	9	[1]	$72,000	0
2021	Schola (formerly Smart Toro Consulting)	611710	$150,000	$150,000	[1]	6	[1]	$70,204	$14,019
2021	Sentinal Monitoring Systems	334513	$150,000	$137,592	[1]	6	[1]	$95,000	0
2021	SYLVAN Source, Inc.	333415	$150,000	$150,000	[1]	0	[1]	[3]	$16,000,000
Total/Avg	**104 Grants**		**$21,881,375**	**$21,115,363**	[1]	**1199**	[1]	**$81,930**	**$125,350,824**

[1] Beginning with FY19 cohort, the grantee's performance milestones are linked to passage of coaching sessions with no projected new jobs. Job Creation will be collected and tracked during the performance period of each grant award.
[2] While Job Creation may be anticipated as part of the grantee's performance milestones, job creation is often not required to fulfill the milestones.
[3] To protect the confidentiality of individual employee information, average wages are specified only for grantees that have created at least 5 jobs; the wage information is, however, included in the computation of the average wage of all AIC jobs created.
[4] As taken from self-reported data.
[5] Capital investment adjusted down by $7,422,000 from FY2025

F. Table 3B: AIC Grants through FY2026 – Grants Rescinded

The following grants were relinquished with no payments to the grantees.

Grant Year	Grantee	NAICS Code	Proposed Grant Award	Actual Grant Awarded	Job Creation Estimated [1]	Jobs Created[2]	Ratio of Actual to Estimated Jobs	Average Annual Wage of Jobs Created [3]	Capital Investment Made
2012 - 2025	2 Grantees	Various	$400,000	$0	[1]	0	0%	N/A	$0
2026	Renewlogy	541990	$250,000	N/A	[1]	0	N/A	N/A	N/A
Total/Avg	**3 Grants**		**$650,000**	**$0**	[1]	**0**	**0%**	**N/A**	**$0**

[1] While Job Creation may be anticipated as part of the grantee's performance milestones, job creation is often not required to fulfill the milestones.
[2] Beginning with the FY19 cohort, the grantee's performance milestones are tied to passage of coaching sessions and therefore do not involve set job creation milestones. Job Creation will be tracked and will be recorded upon close of the grant.
[3] To protect the confidentiality of individual employee information, average wages are specified only for grantees that have created at least 3 jobs; the wage information is, however, included in the computation of the average wage of all AIC jobs created.

G. Table 3C: AIC Grants through FY2026 – Grants Within Reporting Period

Grant Year	Grantee	NAICS Code	Proposed Grant Award	Job Creation Estimated [1]
2022	Ampcera, Inc.	339511	$150,000	[2]
2022	Better Agency, Inc.	511210	$150,000	[2]
2022	Bluetail, Inc.	541511	$150,000	[2]
2022	Dorm Room Movers, LLC	484210	$150,000	[2]
2022	Navi Nurses, Inc.	621610	$150,000	[2]
2022	ReSuture, Inc.	541330	$150,000	[2]
2022	SaiOx. Inc.	339112	$150,000	[2]
2022	TapRoot Interventions & Solutions, Inc.	621999	$150,000	[2]
2022	The Patient Company	339110	$150,000	[2]
2022	VIVAHR, LLC	511210	$150,000	[2]
2023	CenSyn, Inc.	339112	$150,000	[2]
2023	EduFi, PBC	522390	$150,000	[2]
2023	Polyceed, Inc dba Glass Dyenamics	238150	$150,000	[2]
2023	KeepWOL, Inc.	511210	$150,000	[2]
2023	My First Nest Egg, LLC	541511	$150,000	[2]
2023	Padma Agrobotics, LLC	115116	$150,000	[2]
2023	Paxauris, LLC	541715	$150,000	[2]
2023	Sense Diagnostics, Inc.	423450	$150,000	[2]
2023	Terkel, Inc.	519290	$150,000	[2]
2024	Swift Coat, Inc.	334413	$150,000	[2]
2024	SunFlex Solar	221114	$150,000	[2]
2024	Solid State Networks I, LLC.	518210	$150,000	[2]
2024	Simplifyance, Inc.	541611	$150,000	[2]
2024	OXbyEL Technologies, Inc.	541715	$150,000	[2]
2024	Nobel Works Corp.	541330	$150,000	[2]
2024	Macula Vision Systems, Inc.	541714	$150,000	[2]
2024	Homer Farms, Inc.	112990	$150,000	[2]
2024	DX4Liver	541711	$150,000	[2]
2024	AlgoFace, Inc.	541512	$150,000	[2]
2025	Airth, Inc. (airth.io)	541519	$100,000	[2]
2025	BreatheEV, Inc.	541519	$100,000	[2]
2025	Carbon Utility, LLC	541990	$100,000	[2]
2025	Databiologics, Inc.	541519	$100,000	[2]
2025	EnKoat, LLC	541420	$100,000	[2]
2025	Marro Technologies, Inc.	541519	$100,000	[2]
2025	Metfora, LLC	621511	$100,000	[2]
2025	MiiCare, Ltd, MiiCare, LLC and MiilHealth	621511	$100,000	[2]
2025	Privv, Inc.	541519	$100,000	[2]

Grant Year	Grantee	NAICS Code	Proposed Grant Award	Job Creation Estimated [1]
2025	Jace Sciences LLC dba RokPaper Packaging	326150	$100,000	[2]
2026	Aduvo, LLC	541511	$50,000	[2]
2026	DeepLook Inc.	541511	$50,000	[2]
2026	DesertLore, LLC dba Legion Platforms	516210	$50,000	[2]
2026	Loanscape, Inc.	518210	$50,000	[2]
2026	Ogiso Health, Inc.	541511	$50,000	[2]
2026	Prickly Pear Health, Inc.	541511	$50,000	[2]
2026	ProPlaintiff.ai, Inc.	511210	$50,000	[2]
2026	Rezliant, Inc.	541511	$50,000	[2]
2026	SaveNaturally, Inc.	541511	$50,000	[2]
2026	SteerCo Analytics	518210	$50,000	[2]
Total/Avg	**49 Grants**		**$5,850,000**	

[1] The AIC grant program is a competitive business plan competition that encourages commercialization of new technologies and small business growth, which may not result in immediate job creation and capital investment. While Job Creation may be anticipated as part of the grantee's performance milestones, job creation is often not required to fulfill the milestones.
[2] Beginning with the FY19 cohort, the grantee's performance milestones are tied to passage of coaching sessions and therefore do not involve set job creation milestones. Job Creation will be tracked and will be recorded upon close of the grant.

H. Table 3D: AZSBDC Grants through FY2026 – Grants with Reporting Period Complete

The AZSBDCG is intended to help rural communities sustain economic development projects that focus on job growth and capital investment by leveraging the Small Business Development Center (SBDC) network housed in the Maricopa County Community College District (MCCCD).

Grant Year	Grantee	Proposed Grant Award	Actual Grant Award	Estimated Job Creation [1]	Actual Job Creation	Estimated Jobs Retained	Actual Jobs Retained	Estimated Sales Increase	Actual Sales Increase	Estimated New Capital	Actual New Capital	Estimated New Business Starts	Actual New Business Starts	Projected Average Wage	Actual Average Wage [3]
2020-2025	Maricopa County Community College District (6 grants)	$1,718,750	$1,710,750	3,192	6,058	1,177	26,741	$169,000,000	$371,517,647	$361,698,838	$599,742,180	1,449	1,894	$37,409	$29,603
2026	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total [2]	**6 Grants**	**$1,718,750**	**$1,710,750**	**3,192**	**6,058**	**1,177**	**26,741**	**$169,000,000**	**$371,517,647**	**$361,698,838**	**$599,742,180**	**1,449**	**1,894**	**$37,409**	**$29,603**

[1] Part time jobs are included as a fractional full-time equivalent.
[2] Jobs Created, Jobs Retained, Sales Increase, Capital Formation, New Business Starts are all validated through the regular AZ SBDC Network by clients and are anticipated to improve as a result of the AZSBDC Grants.
[3] Average wage is an estimate provided by the SBDC and is based off limited reporting by business owners.

I. Table 4: Aggregate ACF Grant Activity through FY2026

Grant Type	# of Grants	Aggregate Grant Awards	Aggregate Grant Payments To-Date	Job Creation Expected	Jobs Created To-Date	Average Annual Wage Expected	Average Annual Wage of Jobs Created To-Date	Capital Investment Expected	Capital Investment Made To-Date
A-1 [1]	60	$101,800,000	$57,609,057	38,983	23,781	$67,619	$93,714	$22,272,076,809	$27,109,173,198
REDG [2]	25	$6,529,403	$6,387,952	2,788	1,840	$34,449	$32,282	$389,766,227	$201,402,000
AIC [3][4]	155	$28,131,375	$26,964,488	227	1,199	N/A	$68,245	N/A	$125,350,824
AZSBDCG [5]	6	$1,718,750	$1,710,750	3,192	6,057	N/A	N/A	$469,829,894	$599,742,180
AZCAG [6]	1	$150,000	$150,000	164	309	N/A	N/A	N/A	N/A
Total/ Avg	**247**	**$138,329,528**	**$92,822,247**	**45,354**	**33,186**	**$65,405[7]**	**$89,303[7]**	**$23,131,672,930**	**$28,035,668,202**

[1] A-1 grants refer to grants awarded in accordance with A.R.S. § 41-1545.02(A)(1).
[2] The primary goal of REDG grants is to enhance a rural community's' competitiveness through reimbursement assistance for infrastructure improvements. These grants are often part of long-term projects and may not result in immediate job creation.
[3] The AIC grant program is a competitive business plan competition that encourages commercialization of new technologies and small business growth, which may not result in immediate job creation and capital investment While Job Creation may be anticipated as part of the grantee's performance milestones, job creation is often not required to fulfill the milestones.
[4] Beginning with the FY19 cohort, the grantee's performance milestones are tied to passage of coaching sessions and therefore do not involve set job creation milestones. Job Creation will be tracked and will be recorded upon close of the grant.
[5] The SBDCs stopped reporting actual average annual wage in FY24.
[6] The AZCAG was only offered in FY20 as a response to the COVID-19 Pandemic.
[7] Aggregate Average Wage is based on A-1 and REDG only.

J. Table 5: Jobs Created Per Grant Recipient NAICS Sector through FY2026

NAICS CLASSIFICATION	A-1 Grant Jobs[1]	AIC Grant Jobs[2]	Total[3]
Agriculture (11)	0	8	8
Utilities (22)	0	14	14
Construction (23)	0	4	4
Manufacturing (31-33)	13,199	282	13,481
Wholesale Trade (42)	624	20	644
Retail Trade (44)	251	0	251
Transportation and Warehousing (48)	0	6	6
Information Services (51)	58	277	355
Finance and Insurance (52)	5,206	2	5,208
Real Estate Rental and Leasing (53)	292	9	301
Professional, Scientific, Technical (54)	2,215	366	2,581
Administrative and Support Services (56)	1,659	105	1,764
Education Services (61)	185	6	191
Health Care, Social Assistance (62)	92	64	156
Arts, Entertainment, Recreation (71)	0	33	33
Other Services (81)	0	3	3
Total (18 NAICS Sectors)	**23,781**	**1,199**	**24,980**

[1] A-1 Grant Jobs refer to jobs created pursuant to grants awarded in accordance with A.R.S. § 41-1545.02(A)(1).
[2] The AIC grant program is a competitive business plan competition that encourages commercialization of new technologies and small business growth, which may not result in immediate job creation and capital investment.
[3] Table 5 does not reflect jobs created under REDG grants. The direct recipients of REDG grants are governmental entities and the NAICS information of private businesses creating jobs under REDG grants is not available.